

**FINANCIAL IMPLICATIONS : SUMMARY**

Portfolio: Place

Service : Regeneration and Planning

Scheme : Oceana Demolition (C09606)

	Approved FPR7 (revised for final tender evaluation)	Spend To Date			Projected Additional Costs	Projected Final Project Costs
		2015/16 £'000	2015/16 Actual £'000	2016/17 Actual £'000		
<b>1. CAPITAL COSTS</b>						
<u>Expenditure</u>						
Works (Demolition Contract incl. Contingenc	978	966	1,094	2,060	1,640	3,700
Contingency					50	50
Fees	202	210	35	245	117	362
<b>EXPENDITURE</b>	<b>1,180</b>	<b>1,176</b>	<b>1,129</b>	<b>2,305</b>	<b>1,807</b>	<b>4,112</b>
<u>Financing</u>						
CCS funding	50	38	1,129	1,167	1,807	2,974
V&VP WGov funding	1,130	1,138		1,138		1,138
<b>FINANCING</b>	<b>1,180</b>	<b>1,176</b>	<b>1,129</b>	<b>2,305</b>	<b>1,807</b>	<b>4,112</b>

<b>2. REVENUE COSTS</b>	2015/16 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	FULL YEAR £'000
<u>Service Controlled - Expenditure</u>					
Employees	0	0	0	0	0
Maintenance and Power (Basement Water Pu	0	0	0	3	3
Equipment	0	0	0	0	0
Administration	0	0	0	0	0
<b>NET EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>3</b>

Budget requiring approval	£'000
2016/17 actual spend	1,129
2016/17 forecast spend	1,807
Less 2015/16 budget carry forward (already approved)	(4)
<b>Budget to be approved</b>	<b>2,932</b>